

Road Initials: CSXT Year: 2011

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION			
(Dollars in Thousands)			
Line No.	Item (a)	Beginning of year (b)	End of year (c)
Adjusted Net Railway Operating Income For Reporting Entity			
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	1,883,505
2	Add: Interest Income from Working Capital Allowance - Cash Portion		-
3	Income Taxes Associated with Non-Rail Income and Deductions		5,742
4	Gain or (loss) from transfer/reclassification to non-rail status (net of income taxes)		(1,052)
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3, and 4)		1,888,195
Adjusted Investment in Railroad Property for Reporting Entity			
6	Combined Investment in Railroad Property Used in Transportation Service	22,927,514	23,920,332
7	Less: Interest During Construction	-	-
8	Other Elements of Investment (if debit balance)	-	-
9	Add: Net Rail Assets of Rail-Related Affiliates	-	-
10	Working Capital Allowance	218,469	239,548
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	23,145,983	24,159,880
12	Less: Accumulated Deferred Income Tax Credits	7,010,537	7,576,556
13	Net Investment Base (Line 11 - 12)	16,135,446	16,583,324

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
1 Allegheny and Western Railway Company	Transportation
2 Appalachian and Ohio Railroad, Inc.	Transportation
3 ATJ Ventures, LLC	Real estate
4 The Atlantic Land and Improvement Company	Real estate
5 The Baltimore and Cumberland Valley Rail Road Extension Company	Transportation
6 The Baltimore and Ohio Chicago Terminal Railroad Company	Transportation
7 Buffalo, Rochester and Pittsburg Railway Company	Transportation
8 The Carrollton Railroad	Transportation
9 CSX Capital Management, Inc.	Portfolio management
10 CSX Realty Development, LLC	Real estate
11 CSX Transportation International, Inc.	Sales agency
12 CSX Transportation Terminals, Inc.	Holding company
13 CSXT Intellectual Property Corporation	Intellectual property
14 Dayton and Michigan Railroad Company	Transportation
15 DOCP Holdings, Inc.	Holding company
16 Energy Resources and Logistics, Inc.	Co-generation
17 Evansville Western Railway, Inc.	Transportation
18 FGMR, Inc.	Equipment financing
19 Four Rivers Finance Co., Inc.	Finance company
20 Four Rivers Transportation, Inc.	Holding company
21 Fruit Growers Dispatch, Inc.	Transportation
22 Fruit Growers Express Company	Railroad equipment
23 Gainesville Midland Railroad Company	Transportation
24 Georgetown and High Line Railway Company, LLC	Real estate
25 Harborshore at Boca Bay Development Corporation	Real estate development
26 Holston Land Company, Incorporated	Real estate
27 Home Avenue Railroad Company, The	Transportation
28 Indiana Rail Road Company, The	Transportation
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Road Initials: CSXT Year: 2010

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION - Continued	
Name of Affiliate	Nature of Business
29 L&N Investment Corporation	Diversified
30 The Lake Erie and Detroit River Railway Company	Transportation
31 Lakefront Dock and Railroad Terminal Company	Transportation
32 Mahoning State Line Railroad Company, The	Transportation
33 Midland United Corporation	Holding company
34 Motor Carrier Services Corp	Real Estate
35 NOLA Natural Resources, LLC	Real Estate
36 North Charleston Terminal Company	Transportation
37 NYC Pere Marquette, LLC	Holding company
38 Paducah and Louisville Railway, Inc.	Transportation
39 Rail Wagons, Inc.	Equipment financing
40 Rail Wagons - II, Inc.	Equipment financing
41 RDC Projects, LLC	Real estate
42 Real Estate and Improvement Company of Baltimore City, The	Real estate
43 Richmond, Fredericksburg and Potomac Railway Company	Transportation
44 Seaboard Coast Line Railway Supplies, Inc.	Stockpiling Material
45 St. Lawrence & Adirondack Railway Company	Rail property lessor
46 Staten Island - Arlington, Inc.	Real estate
47 Staten Island Railroad Corporation, The	Transportation
48 Three Rivers Railway Company, The	Transportation
49 Toledo Ore Railroad Company, The	Transportation
50 TransKentucky Transportation Railroad, Inc.	Transportation
51 WK Land Holdings, Inc.	Real estate
NOTICE	
<p>The following changes occurred in 2011:</p> <p>CSX Services, Inc. was merged into CSX Transportation, Inc.</p> <p>Dependable Rail Service, Inc. was dissolved</p> <p>James Center Development Company was dissolved</p> <p>The Tylerdale Connecting Railroad Company was merged into CSX Transportation, Inc.</p> <p>WK Land Holdings, Inc. was created by Four Rivers Transportation, Inc. in 2010, but CSX Transportation, Inc. was not notified until 2011</p>	

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

PART I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/ CONSOLIDATED RAILROADS (EXCLUDES ALL RAIL-RELATED AFFILIATES)

- (1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.	2,919,197
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.	2,968
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend)	-
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.	2,916,229

- (2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.

Net Railroad Operating Income (Loss) - Schedule 210, Line 67	1,883,505
+ Current provisions for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provisions for Deferred Taxes)	1,074,464
+ Interest income on working capital allowance, which represents the total consolidated Interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.	-
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.	-
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity	74,972
- Railroad-related income from affiliates (other than railroads) which was included in consolidated NROI (Schedule 250, Line 1)	-
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below.	2,882,997

- (3) Calculate the railroad-related tax ratio:
"B/A" 98.86
- (4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio 1.14
- (5) Compute the nonrailroad portion of the total provisions for taxes. This equals: The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity. 5,742

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION - PART B - Continued

Determination of Nonrail Taxes

PART II - DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

- (6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies.

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PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

- (7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above) 5,742

+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above) -

Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3) 5,742