

250 CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income for Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	3,474,941
2	Add: Interest Income from Working Capital Allowance -- Cash Portion	-	0
3	Income Taxes Associated with Non-Rail Income and Deductions	-	51,353
4	Gain or (Loss) from transfer/reclassification to nonrail-status (net of income taxes)	-	26,703
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)	-	3,552,997
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	36,912,303	38,392,908
7	Less: Interest During Construction	(43,309)	(43,302)
8	Other Elements of Investment (if debit balance)	0	0
9	Add: Net Rail Assets of Rail-Related Affiliates	0	0
10	Working Capital Allowance	900,106	971,985
11	Net Investment Base Before Adjustment for Deferred Taxes (lines 6 - 10)	37,769,100	39,321,591
12	Less: Accumulated Deferred Income Tax Credits	(11,092,135)	(11,789,873)
13	Net Investment Base (Lines 11 and 12)	26,676,965	27,531,718

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of AffiliateNature of Business

Union Pacific Railroad Company and Consolidated Subs as shown
on page 4 of the 2011 Form R-1.

Railroad

The following changes occurred to our 2011 consolidated group:

Removed - Missouri Pacific Intermodal Transport, Inc., Signage, Inc., Union Pacific Express Air, Inc.,
Union Pacific Financial Corporation

Added - MRT Exploration Company, ShipCarsNow, Inc., WHL Dallas 45 Advisors, LLC., WHL Dallas 45, LLC