

STB Railroad Economic Data (HTML)

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SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

		QUARTER ENDED MARCH 31				12 MONTHS ENDED MARCH 31				
		Railway Operating Revenues	Net Railway Operating Income	Net Income	Revenue Ton-Miles OfFreight	Railway Operating Revenues	Net Railway Operating Income	Net Income	Revenue Ton-Miles OfFreight	Return On Net Investment (%) (2)
Railroad	Year		(1)				(1)			
TOTAL ALL CLASS I FREIGHT RR'S	2001	\$8,519,406	\$960,560	\$555,904	370,383,313	\$34,125,824	\$3,996,089	\$2,519,201	1,467,434,615	6.50%
	2000	8,411,777	901,879	542,810	364,063,621	32,948,768	3,765,993	2,642,857	1,436,174,710	6.17%
Burlington Northern - Santa Fe	2001	2,290,611	301,250	198,387	125,727,720	9,175,584	1,355,578	1,050,502	496,682,926	8.49%
	2000	2,262,285	342,923	266,020	121,003,675	9,168,229	1,487,691	1,243,729	495,198,418	9.53%
CSX Transportation	2001	1,531,976	106,525	30,783	53,152,000	6,091,687	382,095	106,200	208,800,300	3.50%
	2000	1,515,305	92,648	22,049	52,704,000	5,840,926	261,395	116,351	200,752,200	2.49%
CNW/Grand Trunk Western	2001	95,478	21,377	19,491	3,071,453	370,665	63,515	61,132	11,378,051	14.76%
	2000	96,184	12,214	10,326	2,823,501	358,271	87,413	81,178	10,763,090	26.20%
CNW/Illinois Central	2001	179,831	34,779	22,830	6,965,973	685,337	95,402	51,351	25,739,637	7.89%
	2000	176,835	25,077	33,236	6,657,836	687,291	94,888	66,814	25,401,942	8.30%
Kansas City Southern	2001	130,178	9,828	7,475	4,726,216	516,759	59,798	29,703	19,217,334	6.67%
	2000	135,399	18,055	11,924	5,467,327	545,382	60,618	22,656	22,100,175	6.80%
Norfolk Southern	2001	1,539,770	163,444	60,110	46,770,124	6,159,402	689,686	271,736	195,002,765	6.25%
	2000	1,508,253	59,320	(31,358)	48,626,840	5,672,699	356,076	153,377	181,729,713	3.04%
Soo Line	2001	145,847	10,115	7,943	6,251,827	560,024	49,873	28,243	22,686,602	5.64%
	2000	139,630	19,890	16,222	5,537,442	546,666	50,107	39,061	21,272,172	4.86%
Union Pacific	2001	2,605,715	313,242	208,885	123,718,000	10,566,366	1,300,142	920,334	487,927,000	6.47%
	2000	2,577,886	331,752	214,391	121,243,000	10,129,304	1,367,805	919,691	478,957,000	6.91%

SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

NOTES:

(1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.

(2) Return on Net Investment (ROI) is the ratio of net railway operating income to net investment in railway property used in transportation services at end of previous calendar year. The latter includes an allowance for working capital. Accumulated deferred income tax reserves are subtracted from the net investment base. Since net investment figures are only available on an end-of-year basis from the Annual Report Form R-1's, filed on March 31 of each year, the net investment bases used to compute returns on net investment in this report are the most recent year-end figures available (data as of the end of 2000 and 1999).

ROI's, as computed by the Board for its annual determination of the revenue adequacy of each class I railroad, will differ from the ROI's computed for this report. ROI's for the revenue adequacy determination are based upon the average of the beginning and end-of-year net investment bases, while ROI's for this report are based on end-of-year data only. Also, ROI's for revenue adequacy determinations are computed using data reported by the class I railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination." The data contained in Schedule 250 differ somewhat from the data in the Form RE&I, and are therefore not totally compatible.

