MINUTES OF APRIL 29 & 30, 2008 MEETING OF THE RAILROAD-SHIPPER TRANSPORTATION ADVISORY COUNCIL

The Railroad Shipper Transportation Advisory Council (the “Council”), pursuant to notice, held a meeting on April 29 & 30, 2008 in the Hearing Room of the Surface Transportation Board, 395 E Street, SW, Washington DC. The meeting was called to order at 8am.

The following members were present: Eric Butler, Union Pacific Railroad; W. Douglas Buttre, Surface Transportation Board; Roger Fray, West Central Cooperative; Scott Greene, Federal Railroad Administration; D. J. Kratzberg, Exxon Mobil; John Levine, Pinsky Railroad Company; Reilly McCarren, Arkansas and Missouri Railroad; Charles Marshall, Farmrail; Francis P. Mulvey, Surface Transportation Board; Charles D. Nottingham, Surface Transportation Board; Dean Piacente, CSX Transportation; Robert Pugh, Georgia-Pacific; Bruce Ridley, Packaging Corporation of America; Terry Voss, Ag. Processing; Rick Webb, Watco Companies; Peter Weiss, Chrysler LLC and Owen Zidar, Kansas City Southern. Connie Thede, Muscatine Power & Water, attended by conference call.

I. Opening Remarks

- Opening remarks given by Chairman Nottingham, Vice Chairman Mulvey and Board Member Buttrey

II. New Member Introductions

- Lucy Marvin, New Liaison to RSTAC for the Surface Transportation Board
  - Katherine Bezold was wished well in her future endeavors

III. General Discussion

- UP Customer Service Review
  - Linda Brandl, Vice President Customer Service, Union Pacific Railroad
    - Overview of Union Pacific Customer Service Center and its practices

IV. Financial Update

- Reviewed bank account information
- Reviewed 2008 Dues

V. Council Business

- Reviewed and approved posting of minutes of January 30, 2008 meeting on STB website

VI. General Discussion

- Common Carrier Obligation
  - Discussed challenges surrounding common carrier obligation and possible solutions
• Railroad Accessorial Charges
  o Discussed Class I systems and potential solutions

• Tax Credit Update
  o Shortline Credit
  o Investment Credit
  o Other ideas

• Captive Shipper
  o Ray Atkins, STB Associate Counsel
    ▪ Discussed Uniform Railroad Costing System (URCS) role and its impact
    ▪ Discussed STB’s role in cases

• RSTAC Shipper Survey Results
  o Reviewed responses and made plans to follow up with those that requested

• Discussion—Liability of moving/handling TIH

VII. Next meeting July 23, 2008