MINUTES OF AUGUST 24, 2010 MEETING OF THE RAILROAD-SHIPPER TRANSPORTATION ADVISORY COUNCIL

The Railroad Shipper Transportation Advisory Council (the “Council”), pursuant to notice, held a meeting on August 24, 2010 at the Hilton Inn O’Hare in Chicago, IL. The meeting was called to order at 2pm.

The following members were present: Roger Fray, West Central Cooperative; J.J. Keever, Virginia Port Authority; Doug Kratzberg, Exxon Mobil; John Levine, Pinsly Railroad Company; Leslie Moll, ArcelorMittal USA; Michael Ogborn, OMNTRAX, Inc; Peter Weiss, Chrysler LLC; Bruce Ridley, Packaging Corporation of America; Terry Voss, Ag. Processing; Eric Butler, Union Pacific Railroad; Henry Lampe, Chicago, South Shore and South Bend Railroad; Dean Piacente, CSX Transportation; Reilly McCarren, Arkansas and Missouri Railroad; Daniel R. Elliott III, Surface Transportation Board; Francis P. Mulvey, Surface Transportation Board and Charles D. Nottingham, Surface Transportation Board; Dean Piacente, CSX Transportation; Reilly McCarren, Arkansas and Missouri Railroad; Daniel R. Elliott III, Surface Transportation Board; Francis P. Mulvey, Surface Transportation Board and Charles D. Nottingham, Surface Transportation Board; Reilly McCarren, Arkansas and Missouri Railroad; Daniel R. Elliott III, Surface Transportation Board; Francis P. Mulvey, Surface Transportation Board and Charles D. Nottingham, Surface Transportation Board.

The following members were not present: Gary White, International Resource Partners and Scott Greene, Federal Railroad Administration.

I. Opening Remarks

- Opening remarks given by Chairman Elliott; Vice Chairman Mulvey and Commissioner Nottingham.
- Main topics were the current workload, a possible mediation process, and review of letters sent to the CEO’s of all major railroads regarding service for the fourth quarter of the year.

II. Council Business

- Reviewed and approved posting of minutes of May 5-6, 2010 meeting on the STB website.

III. Financial Update

- Financial update was given for the year to date period during 2010.

IV. White Paper Updates

There were updates on the white papers by:

- The National Rail Plan Committee
- The PTC Mandate Committee
- The Railroad Tax Credit Committee
- The STB Reauthorization Committee

It was agreed that the PTC mandate and Railroad Tax White Papers were ready for distribution and posting on the STB website.
V. General Discussion

- There were reports from the field by all in attendance

- There was discussion of Senate Bill 3749- Freight Rail Infrastructure Capacity Expansion Act of 2009.

- There was general discussion regarding concerns of railroad readiness if the economy comes back in the near future.

- There was discussion on the proposed increased truck weights and the impact of such.

VII. General Discussion continued

- There was discussion on the STB’s newly formed TIH Advisory Council

- There were continued discussions on the goals and projects for 2010.

VIII. Next Meeting

- November 3-4, 2010 in Washington DC