FOR RELEASE

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STB ASKS CLASS I RAILROADS TO CONTINUE TO REPORT REVENUES FROM DEMURRAGE AND ACCESSORIAL CHARGES

The Surface Transportation Board today sent letters to all Class I railroads requesting that they continue to provide quarterly information about their revenues from demurrage and accessorial charges. This information was first requested in 2018 and has allowed the Board to closely monitor trends in revenues from demurrage and accessorial charges, which remain important as shippers add volume back to the freight rail network with the rebound from the COVID-19 pandemic.

"In light of the Board's close oversight of Class I railroad rules and practices related to demurrage and accessorial charges, including our policy statement and final rules related to warehouseman liability and minimum requirements for demurrage bills, it is important for us to continue to receive quarterly updates on these revenue streams," said Chairman Oberman.

The Board's letters may be viewed and downloaded from the Board's website <u>here.</u>

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