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RECORDATION NO. W74-A FILED

SEP 13 2011 -11 48 AM

SURFACE TRANSPORTATION BOARD

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September 12, 2011

Surface Transportation Board  
395 E Street SW  
Washington, D.C. 20024  
Attn: Recording Department

**RE: Recordation of Secondary Document**  
**Equipment: Towing Vessel JAMES R. MORAN, Official Number 1157745**  
**Lessor: Key Equipment Finance, Inc. (formerly Key Corporate Credit, Inc.)**  
**Lessee: Moran Towing Corporation**

Dear Sir or Madam:

I enclose an original and one certified true copy of a Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated August 12, 2011, a secondary document, to be recorded pursuant to 49 U.S.C. §11301 and 49 C.F.R. § 1177 *et seq.*

(1) The names and addresses of the parties to the document are as follows:

Owner/Lessor: Key Equipment Finance, Inc.  
66 South Pearl Street, 8<sup>th</sup> Floor  
Albany, NY 12207

Charterer/Lessee: Moran Towing Corporation  
50 Locust Avenue  
New Canaan, CT 06840

(2) A description of the equipment covered by the document follows:

Towing vessel JAMES R. MORAN, Official Number 1157745

(3) A short summary of the document to appear in the index follows:

Secondary Document: A Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated August 12, 2011 by Key Equipment Finance, Inc. (formerly Key Corporate Capital, Inc.) with respect to primary document Memorandum of Bareboat Charter Party filed on July 20, 2004 at 2:06 p.m. with the Surface Transportation Board under Watercraft Recordation No. W-74.

RECORDATION NO. W79-A **FILED**

SEP 19 '11 -11 48 AM

**SURFACE TRANSPORTATION BOARD**

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NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND  
MEMORANDUM OF BAREBOAT CHARTER PARTY TERMINATION

between

KEY EQUIPMENT FINANCE INC.,  
(formerly Key Corporate Capital, Inc.)  
("OWNER")

and

MORAN TOWING CORPORATION  
("CHARTERER")

AUGUST 12, 2011

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Filed with the Surface Transportation Board pursuant to  
49 U.S.C. §11301 on \_\_\_\_\_, 2011, at \_\_\_ a.m./p.m.  
Recordation Number \_\_\_\_

**NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND  
MEMORANDUM OF BAREBOAT CHARTER PARTY TERMINATION**

This Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated as of August 12, 2011 is made by Key Equipment Finance Inc. (formerly known as Key Corporate Capital Inc.) ("Owner"), and pertains to that certain Bareboat Charter Party dated July 14, 2004 ("Bareboat Charter") between Owner and Moran Towing Corporation ("Charterer").

**WITNESSETH:**

**WHEREAS**, Owner and Charterer entered into the Bareboat Charter whereby Owner agreed to charter to Charterer the U.S. flag ocean towing vessel named JAMES R MORAN, Official No. 1157745 (the "Vessel"); and

**WHEREAS**, Owner and Charterer entered into that certain Memorandum of Bareboat Charter Party dated July 14, 2004 evidencing such charter of the Vessel which was recorded with the Surface Transportation Board on July 20, 2004 at 2:06 p.m. under Watercraft Recordation No. W-74; and

**WHEREAS**, the Bareboat Charter between Owner and Charterer with respect to the Vessel has been terminated.

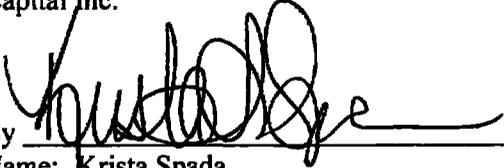
**NOW, THEREFORE**, the Owner desires to clarify the public record and states as follows:

1. This Notice serves as notice that the Bareboat Charter Party between Owner and Charterer relating to the Vessel and evidenced by the Memorandum of Bareboat Charter Party filed with the Surface Transportation Board under Recordation No. W74 has been terminated in all respects.
2. Owner wishes to record this Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination so as to release the lien with respect to the Vessel.

IN WITNESS WHEREOF, Owner has caused this instrument to be executed by its duly authorized officer as of August 12, 2011.

**OWNER:**

KEY EQUIPMENT FINANCE INC. (formerly Key Corporate Capital Inc.)

By 

Name: Krista Spada

Title: Regional Business Unit Manager

STATE OF NEW YORK                    )  
  ) ss.  
COUNTY OF ALBANY                    )

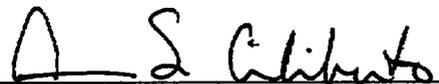
On this 12<sup>th</sup> day of August, 2011, before me personally appeared Krista Spada, to me personally known, who being by me duly sworn, says that she is the Regional Business Unit Manager of KEY EQUIPMENT FINANCE INC., a Michigan corporation, that the foregoing instrument was signed on behalf of said corporation as its free act and deed.

  
\_\_\_\_\_  
NOTARY PUBLIC  
My commission expires: 2/22/2015

**ELIZABETH A. MURPHY**  
Notary Public, State of New York  
Qualified in Rensselaer County  
Reg No. 5008642

**Certification of Notary  
Pursuant to 49 C.F.R. 1177.3(b)(1)**

The undersigned Notary Public certifies that I compared the copy and the original of the Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated August 12, 2011. I found the copy to be complete and identical in all respects to the original document.

  
Notary Public

