

MAY 14 '13 -4 30 PM

SURFACE TRANSPORTATION BOARD

Lugentbuhl

LUGENBUHL, WHEATON, PECK, RANKIN & HUBBARD
A LAW CORPORATION

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Nathan Horner
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May 13, 2013

Via Federal Express
7997 4929 9212

Surface Transportation Board
395 E Street, SW
Washington, D.C. 20024

RE: Recordation of Secondary Document
Equipment: Towing Vessel LAURA K. MORAN, Official Number 1208410
Owner: PNC Equipment Finance LLC
Charterer: Moran Towing Corporation
Our File No. 16662-130179

Dear Sir or Madam,

I have enclosed an original and one counterpart of a Notice of Termination of Bareboat Charter and Termination of Memorandum of Bareboat Charter, dated May 8, 2013, a secondary document, to be recorded pursuant to 49 U.S.C. §11301 and 49 C.F.R. §1177 *et seq.* The primary document to which the enclosed Termination relates is a Memorandum of Bareboat Charter Party, filed on April 4, 2008, under Recordation No. W 91, between PNC Equipment Finance LLC, as Owner, and Moran Towing Corporation, as Charterer.

The names and addresses of the parties to the enclosed Termination are as follows:

Lessor/Owner

PNC Equipment Finance LLC
One PNC Plaza, 10th Floor
249 Fifth Avenue
Pittsburgh, Pennsylvania 15222

Lessee/Charterer

Moran Towing Corporation
50 Locust Avenue
New Canaan, Connecticut, 06840

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A description of the equipment covered by the lease or charter evidenced by the document follows: The United States document towing vessel LAURA K. MORAN, Official Number 1208410.

A short summary of the document to appear in the index follows:

Secondary Document: Notice of Termination of Bareboat Charter and Termination of Memorandum of Bareboat Charter, dated May 8, 2013, between PNC Equipment Finance LLC, as Owner, and Moran Towing Corporation, as Charterer, covering the United States document towing vessel LAURA K. MORAN, Official Number 1208410.

I have enclosed our check in the amount of \$42.00 to cover the filing fee. Please return a filed copy of the enclosed Notice of Termination of Bareboat Charter and Termination of Memorandum of Bareboat Charter to the undersigned at the address stated above.

Very truly yours,



Nathan P. Horner

RECORDATION NO. W91-A FILED

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SURFACE TRANSPORTATION BOARD

NOTICE OF TERMINATION OF BAREBOAT CHARTER AND
TERMINATION OF MEMORANDUM OF BAREBOAT CHARTER

between

PNC EQUIPMENT FINANCE, LLC
("Owner")

and

MORAN TOWING CORPORATION ("Charterer")

May 8, 2013

Filed with the Surface Transportation Board pursuant to
49 U.S.C. §11301 on _____, 2013, at ___ a.m./p.m.
Recordation Number ____

**NOTICE OF TERMINATION OF BAREBOAT CHARTER AND
TERMINATION OF MEMORANDUM OF BAREBOAT CHARTER**

This Notice of Termination of Bareboat Charter and Termination of Memorandum of Bareboat Charter dated as of May 8, 2013 is made by PNC EQUIPMENT FINANCE COMPANY, LLC ("Owner"), and pertains to that certain Bareboat Charter Party, and the Memorandum thereof, each dated April 3, 2008 (collectively, the "Bareboat Charter") between Owner and Moran Towing Corporation ("Charterer").

WITNESSETH:

WHEREAS, Owner and Charterer entered into the Bareboat Charter Party whereby Owner agreed to charter to Charterer the U.S. flag towing vessel LAURA K. MORAN, Official Number 1208410 (the "Vessel"); and

WHEREAS, Owner and Charterer entered into that certain Memorandum of Bareboat Charter Party, dated April 3, 2008, evidencing the charter of the Vessel, which was recorded with the Surface Transportation Board on April 4, 2008 at 9:00 a.m. under Watercraft Recordation No. W-91; and

WHEREAS, the Bareboat Charter Party between Owner and Charterer with respect to the Vessel has been terminated.

NOW, THEREFORE, the Owner desires to clarify the public record state as follows:

1. This Notice serves as notice that the Bareboat Charter Party between Owner and Charterer relating to the Vessel and evidenced by the Memorandum of Bareboat Charter Party filed with the Surface Transportation Board has been terminated.

2. Owner wishes to record this Notice of Termination of Bareboat Charter Party and Termination of Memorandum of Bareboat Charter Party so as to release the lien with respect to the Vessel.

IN WITNESS WHEREOF, Owner has caused this instrument to be executed by its duly authorized officer as of May 8, 2013.

OWNER:

PNC EQUIPMENT FINANCE, LLC

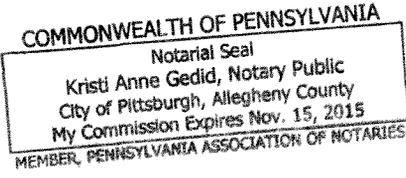
By David J. Remann
Name: David J. Remann
Title: Assistant Vice President

Commonwealth

ACKNOWLEDGEMENT

STATE OF PENNSYLVANIA)
) ss.
COUNTY OF Allegheny)

On this 8th day of May, 2013, before me personally appeared David J. Lamanna to me personally known, who being by me duly sworn, says that s/he is the Asst. Vice President of PNC EQUIPMENT FINANCE, LLC, and that the foregoing instrument was signed on behalf of said company as his/her free act and deed.



Kristi Anne Gedid
NOTARY PUBLIC
My commission expires: 11-15-2015